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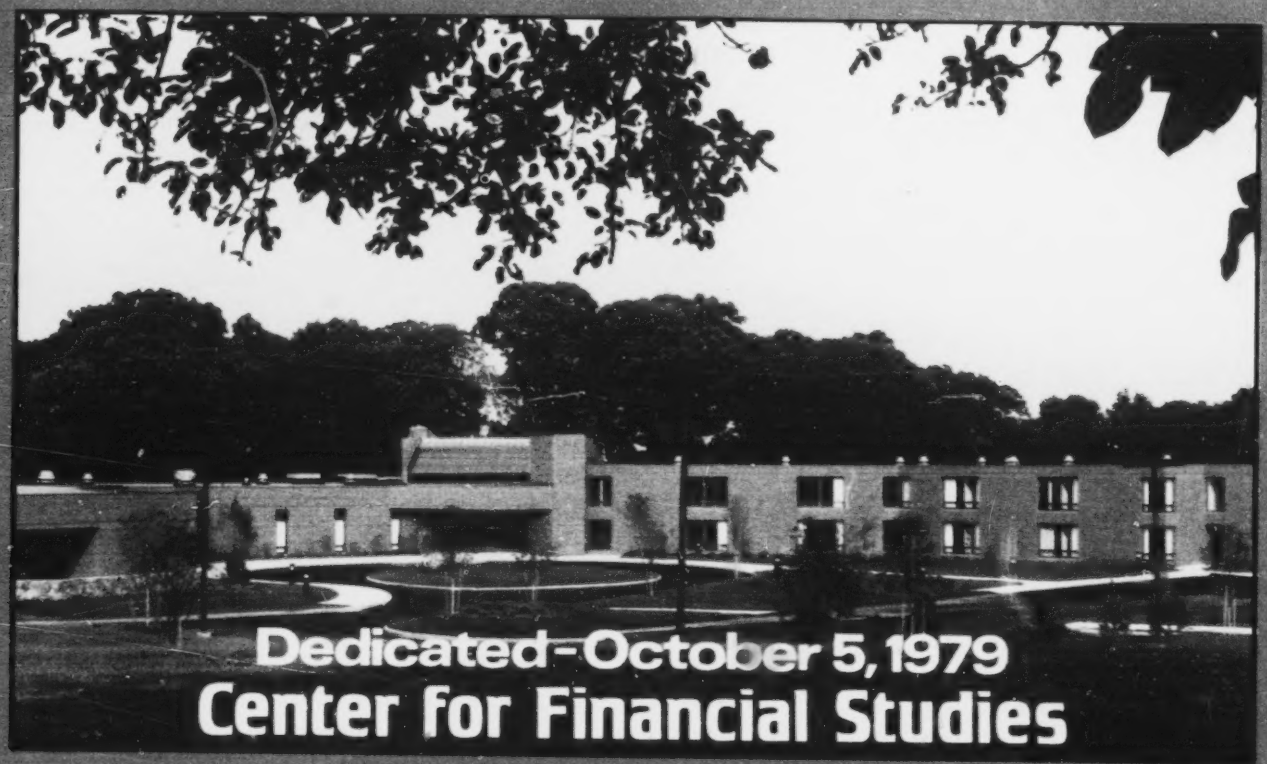

Dedicated–October 5, 1979
Center for Financial Studies

Shared Retail Banking System—Positioned for Growth

Also: Fed Strategies Put Squeeze on Thrift Markets ■ Seminar Explores Bank Crime Deterrents ■ State Agency Affirms VRM Powers for Banks ■ New York Mutual Offers 'Loophole' CD ■ NAMSB Sets Midyear Meeting Program ■ Securities Lending Can Boost Income ■ Savings Bank Marketing Budgets Rise ■ Starts Advance, Interest Rates Increase

Massachusetts, Maine Convene Annual Conventions

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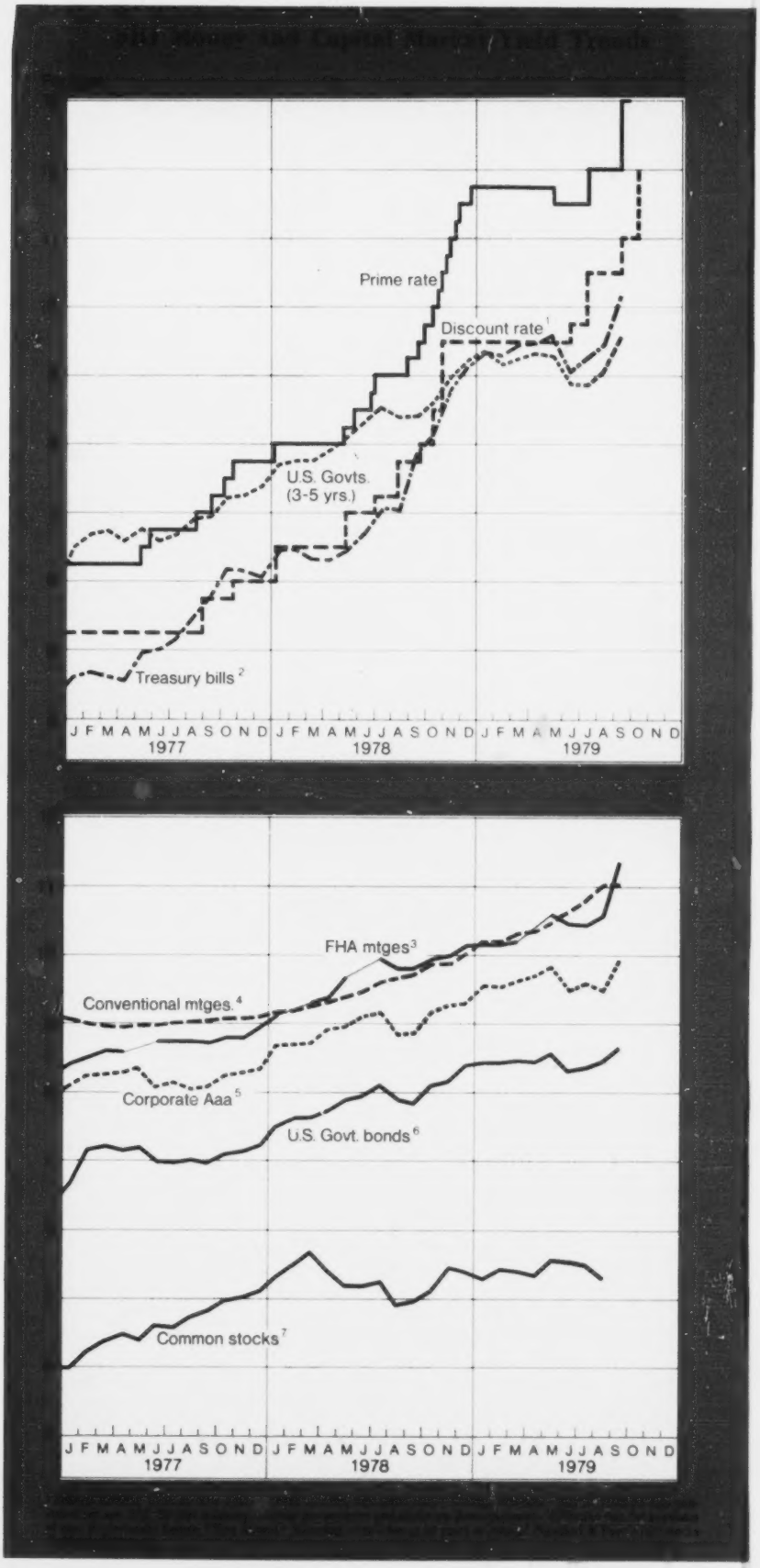
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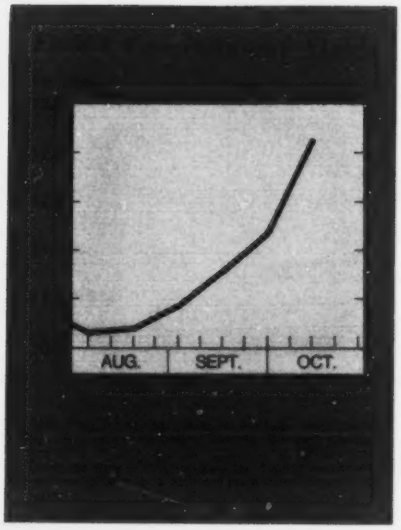
AUG.
SEPT.
OCT.

DEPOSIT ACTIVITY IN REGULAR ACCOUNTS IN MUTUAL SAVINGS BANKS,[1] BY STATES

(Amounts in thousands of dollars)

State	August 1979					August 1978				
	Amounts Deposited[2]	Withdrawals	Net Change in Deposits			Amounts Deposited[2]	Withdrawals	Net Change in Deposits		
			Excluding Interest	Incl. Interest				Excluding Interest	Incl. Interest	
				Amt.	%				Amt.	%
Connecticut	862,058	889,157	—27,099	37,122	.30	655,891	638,586	17,305	73,049	.63
Indiana	13,306	12,364	942	735	.33	9,767	10,169	—402	168	.08
Maine	227,196	225,253	1,943	15,721	.69	144,251	137,219	7,032	16,457	.77
Maryland	88,030	93,981	—5,951	—1,208	—.08	61,304	60,944	360	4,370	.33
Massachusetts	1,885,537	1,950,366	—64,829	41,598	.20	1,393,206	1,432,777	—39,571	55,673	.28
New Hampshire	229,817	227,088	2,729	16,182	.71	184,301	175,977	8,324	20,097	.94
New Jersey	563,841	591,943	—28,102	12,527	.16	477,733	460,920	16,813	50,429	.70
New York—City	2,686,056	3,022,792	—336,736	—299,616	—.55	2,260,116	2,373,428	—113,312	—74,402	—.14
—Upstate	1,422,846	1,473,300	—50,454	5,531	.03	953,853	937,194	16,659	59,074	.29
Pennsylvania	1,102,175	1,102,895	—720	38,566	.33	893,046	894,235	—1,189	31,376	.29
Rhode Island	112,641	112,383	258	6,053	.39	95,414	95,555	—141	4,734	.32
Vermont	72,131	65,302	6,829	9,318	1.22	56,707	49,377	7,330	8,981	1.29
Washington	332,660	343,238	—10,578	—5,448	—.15	254,671	242,712	11,959	13,071	.37
Wisconsin	4,058	4,148	—90	—7	—.01	2,577	2,511	66	114	.16
All other states	222,457	214,790	7,667	11,012	.49	170,550	176,319	—5,769	—3,136	—.15
Total	9,824,809	10,329,000	—504,191	—111,914	—.08	7,613,387	7,687,923	—74,536	260,055	.19

Note: See notes to "Assets and Liabilities of All Mutual Savings Banks."

[1] Excludes special purpose accounts such as checking, Christmas, vacation and school.

[2] Excludes interest credited.

Source: National Association of Mutual Savings Banks.

DEPOSIT ACTIVITY IN REGULAR ACCOUNTS IN MUTUAL SAVINGS BANKS

(Amounts in millions of dollars, accounts in thousands)

Period	Amounts Deposited	Withdrawals	Net change in deposits			Number of accounts	
			Excluding interest	Including interest		Total	Net Change
				Amt.	%		
Annually							
1975	53,125	48,369	4,757	11,070	11.27	26,284	980
1976	62,429	57,147	5,283	12,269	11.23	27,533	1,151
1977	73,306	70,431	2,874	10,687	8.76	28,825	1,303
1978	91,967	92,558	—591	7,697	5.80	30,472	1,647
Monthly							
1978—Sept.	7,126	7,167	—41	1,354	.98	29,995	85
Oct.	8,990	8,942	48	354	.25	30,050	55
Nov.	8,061	8,121	—59	275	.20	30,255	205
Dec.	9,115	9,520	—405	1,213	.87	30,472	217
1979—Jan.	12,303	12,421	—118	218	.15	30,661	190
Feb.	7,179	6,837	342	682	.48	30,797	135
Mar.	9,350	8,887	463	1,972	1.39	30,871	74
Apr.	10,196	11,388	—1,192	—818	—.57	n.a.	n.a.
May	9,007	9,348	—341	61	.04	n.a.	n.a.
June	9,691	10,340	—649	890	.62	n.a.	n.a.
July	12,494	13,208	—714	318	.22	n.a.	n.a.
Aug.	9,825	10,329	—504	—112	—.08	n.a.	n.a.
Sept. (Est.)	n.a.	n.a.	—1000	600	.42	n.a.	n.a.

n.a.—not available. Est.—estimated.

Notes: Annual and monthly data for net change in deposits including interest and net change in number of accounts have been adjusted, where necessary, to exclude the effects of conversions and consolidations of savings banks and other types of institutions. Amounts deposited and withdrawals include shifts of funds between ordinary and time and other higher-yield accounts. Components may not add to totals due to rounding. Source: National Association of Mutual Savings Banks.

ASSETS AND LIABILITIES OF ALL MUTUAL SAVINGS BANKS

(Amounts in millions of dollars)

Date	Mortgages	GNMAs	Investments				Other assets	Total assets-Total liabilities & gen. res. accts.	Deposits			Other liabilities	General reserve accounts
			U.S. Govt. & Federal agencies	State & local Govt.	Corporate bonds	Corporate stocks			Total*	Savings	Time		
1975 Dec. 31	77,221	3,367	7,507	1,545	17,536	4,322	9,558	121,056	109,873	69,653	39,639	2,755	8,428
1976 Dec. 31	81,630	5,808	9,109	2,417	20,335	4,381	11,131	134,812	122,877	74,535	47,426	2,884	9,052
1977 Dec. 31	88,195	8,331	9,233	2,828	21,498	4,751	12,450	147,287	134,017	78,005	54,739	3,292	9,978
1978 Sept. 30	93,403	9,742	8,631	3,180	21,657	4,781	14,717	156,110	140,816	75,423	63,645	4,569	10,725
Oct. 31	93,903	9,761	8,540	3,190	21,670	4,785	14,995	156,843	*41,026	74,124	65,298	5,041	10,777
Nov. 30	94,497	9,820	8,437	3,307	21,633	4,824	14,916	157,436	141,155	72,398	67,299	5,411	10,870
Dec. 31	95,157	10,021	8,297	3,333	21,566	4,807	14,991	158,174	142,701	71,816	69,354	4,565	10,907
1979 Jan. 31	95,552	10,230	8,178	3,328	21,622	4,815	15,167	158,892	142,879	69,244	72,145	5,032	10,980
Feb. 28	95,821	10,492	8,114	3,167	21,665	4,837	15,983	160,078	143,539	68,817	73,254	5,485	11,054
Mar. 31	96,136	10,669	8,187	3,126	21,767	4,849	17,132	161,866	145,650	68,829	75,213	5,048	11,167
Apr. 30	95,900	11,011	8,193	3,326	21,331	4,869	16,602	161,231	145,096	67,758	75,452	5,050	11,084
May 31	96,239	11,168	8,148	3,264	21,249	4,887	16,426	161,380	145,056	67,577	75,694	5,172	11,153
June 30	96,743	11,230	8,029	3,175	21,174	4,877	16,586	161,814	146,057	68,104	76,057	4,545	11,212
July 31	97,238	11,275	7,992	3,154	20,994	4,902	17,042	162,598	145,757	67,537	76,306	5,577	11,264
Aug. 31	97,259	11,341	7,921	3,149	20,924	4,861	17,933	163,388	145,713	66,733	76,998	6,350	11,324
Sept. 30 (Est.)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	146,463	n.a.	n.a.	n.a.	n.a.
% of Total Assets													
August 31, 1979	59.5	6.9	4.8	1.9	12.8	3.0	11.0	100.0	89.2	40.8	47.1	3.9	6.9
Change during month	21	66	—72	—5	—70	—41	891	790	—43	—804	692	772	61

Note: Balance sheet data beginning with April 30, 1979 are not strictly comparable with prior months. This largely reflects: (1) changes in FDIC reporting procedures; and (2) reclassification of certain items.

n.a.—not available. Est.—estimated. Source: National Association of Mutual Savings Banks.

* — Total deposit figures include checking, school, club and certain other accounts not shown separately.

Note: GNMA figures refer to all types of mortgage-backed securities guaranteed by the Government National Mortgage Association.